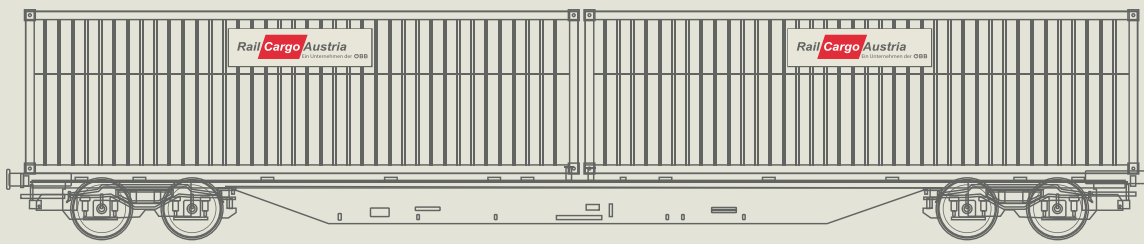




# Annual Report 2010

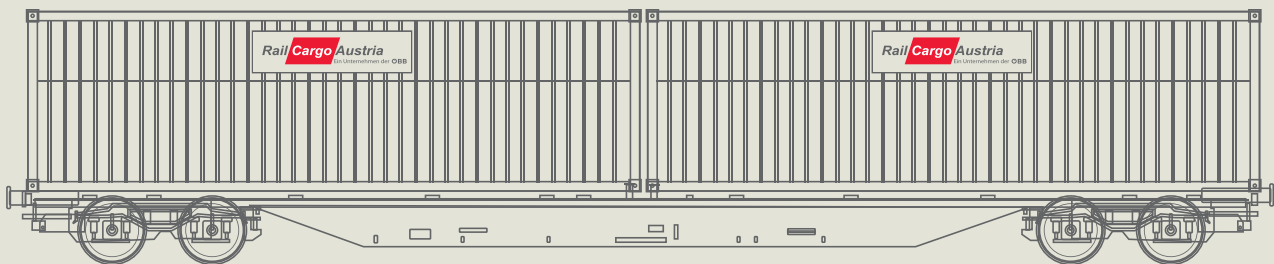
Rail Cargo Austria AG



# Content

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# Sub-group Rail Cargo Austria AG

01

## Sub-group Statement of Financial Position as of December 31, 2010

	Dec 31, 2010 in KEUR	Dec 31, 2009 in KEUR
<b>Non-current assets</b>		
Property, plant and equipment	783.947,9	738.847,4
Intangible assets	197.834,8	311.336,7
Investments in associated companies recorded at equity	236.358,7	282.452,4
Non-current financial assets	64.738,2	76.998,3
Other receivables and assets	4.405,2	3.290,7
Deferred tax assets	1.288,6	1.137,4
	<b>1.288.573,4</b>	<b>1.414.062,9</b>
<b>Current assets</b>		
Inventories	102.599,5	103.628,7
Trade receivables	374.063,2	332.537,9
Other receivables and assets	151.742,8	65.258,5
Income tax receivables	34.765,2	25.603,0
Other financial assets	78.027,9	182.292,3
Cash and cash equivalents	244.205,1	64.272,0
	<b>985.403,7</b>	<b>773.592,4</b>
	<b>2.273.977,1</b>	<b>2.187.655,3</b>

	Dec 31, 2010 in KEUR	Dec 31, 2009 in KEUR
<b>Shareholder's equity and liabilities</b>		
<b>Shareholder's equity</b>		
Share capital	190.070,0	190.070,0
Additional paid-in capital	339.000,0	339.000,0
Other reserves	-30.158,4	-20.836,5
Retained earnings	-595.877,1	-235.706,2
Equity attributable to shareholder of the parent company	<b>-96.965,5</b>	<b>272.527,3</b>
Non-controlling interests	81.257,4	93.034,6
	<b>-15.708,1</b>	<b>365.561,9</b>
<b>Non-current liabilities</b>		
Financial liabilities	1.049.064,1	864.852,1
Provisions	33.747,3	32.040,1
Other liabilities	23.142,5	9.703,9
	<b>1.105.953,9</b>	<b>906.596,1</b>
<b>Current liabilities</b>		
Financial liabilities	428.812,5	330.441,0
Provisions	177.996,5	156.685,7
Trade liabilities	355.886,1	340.679,9
Other liabilities	180.200,5	52.710,7
Income tax liabilities	40.835,7	34.980,0
	<b>1.183.731,3</b>	<b>915.497,3</b>
	<b>2.273.977,1</b>	<b>2.187.655,3</b>

## Sub-group Income Statement 2010

	2010 in KEUR	2009 in KEUR
Revenue	2.412.768,9	2.210.053,4
Change in inventories	2.577,0	2.724,1
Other own work capitalized	18.245,4	24.268,4
Other operating income	61.610,7	84.319,6
<b>Total revenue</b>	<b>2.495.202,0</b>	<b>2.321.365,5</b>
Expenses for materials and services received	-1.861.106,2	-1.684.455,7
Personnel expenses	-463.717,0	-431.585,4
Depreciation and amortization	-70.189,0	-63.700,2
Impairments	-150.080,4	-5.156,1
Other operating expenses	-229.488,2	-238.291,2
<b>Earnings before interest and taxes (EBIT without result of associated companies)</b>	<b>-279.378,8</b>	<b>-101.823,1</b>
<i>Earnings before interest and taxes without impairments</i>	<i>-129.298,5</i>	<i>-96.667,0</i>
Equity in earnings from associated companies	356,4	-4.902,4
Impairments on investments in associated companies	-43.602,2	0,0
Interest income	12.119,0	15.527,9
Interest expense	-40.333,6	-37.976,6
Other financial result	-2.329,6	51.683,4
<b>Financial result incl. result of associated companies</b>	<b>-73.790,0</b>	<b>24.332,3</b>
<b>Earnings before income tax (EBT)</b>	<b>-353.168,8</b>	<b>-77.490,8</b>
Income taxes	-3.743,4	-9.654,2
<b>Net income for the year</b>	<b>-356.912,2</b>	<b>-87.145,0</b>
Consolidated annual profit attributed on a pro rata basis:		
to the shareholder of the parent company	-355.935,7	-90.068,6
to non-controlling interests	-976,5	2.923,6

# ÖBB-Holding AG

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at any time from our Call Center.  
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without area code and at local rates, or  
Phone: +43 5-1717 for calls from abroad.

## **Masthead**

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### **Graphic arrangement and design**

ÖBB-CI&M Werbeagentur  
on behalf of ÖBB-Holding AG

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